Federal Funding, LLC
244 Fifth Avenue, #2727
New York, NY 10001
Phone.212.254.9500 | Fax.212.254.0004
info@equifunds.us | equifunds.us

Criteria for the EquiFunds Monetization Program (EMP)

Type of Program:	Monetized equity based product for augmenting primary mortgage loans up to 100% LTV. Commercial loans only. No residential funding
Minimum EquiFunds:	$250K. Smaller requests subject to approval.
Maximum EquiFunds:	$10MIL. Larger requests subject to approval.
Property Description:	Shopping centers, industrial warehouse parks, office buildings, multi-family, churches, commercial development projects, franchises, hotels, casinos and businesses with no real estate.
Location:	National US properties only
Process:	Buyer's EquiFund bank account funded 14 days (unless otherwise noted), prior to closing. Funds released to escrow after final HUD-1 approval. Seller must allow property to be encumbered by way of an executed promissory note with Federal Funding, after contract acceptance for the amount of monetized EquiFunds requested by the buyer, supported by a recent buyers' paid appraisal, verified by the EquiFund Calculator, and confirmed by lender's appraisal.
EquiFund Fee:	10% of EquiFunds requested + $1500 administrative fee. (paid at closing)
Credit Score:	Buyer must qualify for a primary loan. The EquiFunds Monetization Program is non-FICO specific. It is strictly an equity based product.
Settlement Agent:	Federal Funding approved Preferred Settlement Agent (PSA) only.
Loan Submissions:	A complete file must be submitted to Bancofino of New York Processing Department with a $795 application fee. Bancofino must approve primary loan application. Incomplete submissions will not be accepted.
Preliminary Protocols:	Participation into the EquiFunds Monetization Program requires purchase of the EMP Training Classes, with a 12 month license for the EquiFunds Calculator, and establishment of an EquiFunds Bank Account.
Primary Mortgage:	Originated by Bancofino of New York only
EquiCash:	EquiCash available on all transactions, subject to available monetized equity in the property, confirmed by the EquiFund Calculator.
EquiCash Fee:	10% plus $795 admin fee (paid at closing)

Start closing deals with Federal Funding & the EquiFunds Monetization Program

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